

St. Catherine University Code of Conduct

The Higher Education Opportunity Act (HEOA) signed August, 14, 2008 requires an institution participating in a Title IV program to publish a code of conduct [HEOA 487 (a) (25)]. This code of conduct prohibits conflicts of interest for its financial aid personnel. St. Catherine University's officers, employees and agents are required to comply with this code of conduct. The following provisions bring the St. Catherine University into compliance with the federal law [HEOA 487 (e)]. Where applicable, this code is superseded by the St. Catherine University's Employee Handbook, if more restrictive.

St. Catherine University employees are prohibited from:

1. Revenue sharing arrangements,
2. Receiving most lender gifts, including those to family members, with certain minimal exceptions,
3. Receiving fees or other compensation for consulting with lenders,
4. Using the award packaging or other methods to assign first-time borrowers to certain lenders,
5. Delaying or refusing to certify any loan based on the borrower's choice of lender,
6. Accepting any funds for private education loans in exchange for benefits to the lenders such as a preferred lender arrangement,
7. Requesting or accepting assistance from any lender for call-center staffing or financial aid office staffing, and
8. Receiving any compensation or financial benefit for service other than reasonable reimbursement of expenses for any financial aid office employee who serves on a lender's advisory board.